

MYMBN BERHAD
(Company No: 202201011844 (1457541-U))
(Incorporated in Malaysia)

CODE OF CONDUCT

(Version: 1.0)

(Approved by the Board of Directors of the Company on 7th July 2022)

Introduction and Scope

This Code of Conduct (“**the Code**”) is intended to apply to every directors, officers and employees (“**affected personnel**”) of MYMBN BERHAD (“**the Company**”) and its subsidiaries (“**the Group**”). The Code establishes standard to ensure that working environment and condition are safe and healthy, workers are treated with respect and dignity, and business operation are conducted ethically and all affected personnel are expected to observe and adhere to the highest standards of professional and personal conduct. The term of office or the employment shall include understand, agree to uphold and comply with the Code at all times.

The aim of the Code is to provide guidelines on the expected behaviour and conduct of all the employees and also to serve as a tool to guide the affected personnel’s action when dealing with both internal and external parties.

The fundamental in adopting the code is to ensure that all business activities are in full compliance with the laws, rules and regulations of the country in which it is operating. If a law of the country conflicts with a rule or policy set out in the Code, affected personnel should comply with the law. Besides, the Code encourages affected personnel to go beyond legal compliance and adopt international recognized standard in order to advance business ethics and control.

This Code is not intended to be exhaustive and cannot anticipate every situation which may morally or ethically compromise the affected personnel or the Company. In this regard, the Company expects the affected personnel to use their professional and sound judgment. In case of any ambiguity, the affected personnel should consult and seek guidance from his or her immediate superior or Human Resource Department.

The Company reserves the right to add, amend, annul, vary or modify the provisions set out in the Code as and when it deems necessary in the continue development and implementation of the Code and to adopt the best practice where possible.

The Group’s Business Associates¹ have to comply with the Code when performing their work or services for and on-behalf of the Group.

Our Value

We uphold the highest standards of integrity, transparency and accountability in the conduct of the Group’s business and operations to ensure business sustainability. We are committed to conduct our affairs in an ethical, responsible and transparent manner.

- To Shareholder, we are committed to creating and enhancing long-term shareholder value.

¹ an external party with whom the Group has, or plans to establish, some form of business relationship. This may include clients, customers, joint ventures, joint venture partners, consortium partners, outsourcing providers, contractors, consultants, subcontractors, suppliers, vendors, advisers, agents, distributors, representatives and intermediaries

- To Employees, we will strive to recruit and retain the most competence people, offer them competitive terms and conditions of service, and maximize their personal progression through training and development. The Group is committed to provide to all employees a safe, secure, healthy and conducive workplace culture and environment, where the values and mutual and reciprocal respect, trust and confidence and upheld and activities promoted.
- To Customers, we strive to provide products and services that meet their expectation through continuous engagement and respect their privacy.
- To Business Associates, we will uphold highest professional and ethical relationship for mutual benefit with our suppliers, contractors, service providers, financial institutions and other entity doing business with us.
- To Government, we undertake to comply with all applicable laws and regulations laid down and to participate in project promulgated by government for industry and social development.
- To all stakeholders, we will be a responsible corporate citizen wherever it operates and will take into consideration the needs and aspiration of affected stakeholder groups.

I. Respecting Others

1) Unlawful Discrimination

We do not tolerate unlawful discrimination in the workplace or on the job. The Group shall not engage in discrimination based on race, color, age, gender, ethnicity, disability, pregnancy, religion, political affiliation, or marital status in hiring and employment practices such as promotions, rewards, and access to training.

2) Working hours

Workweeks and working hours are not to exceed the maximum set by statutory labor law.

3) Wages and Benefits

To offer pay and benefits that is fair and competitive within each local business and industrial markets we are participating. Compensation paid to workers shall comply with all applicable laws, including those relating to minimum wages, overtime hours and legally mandated benefits.

4) Humane Treatment

There is to be no harsh and inhumane treatment including any sexual harassment, sexual abuse, corporal punishment, mental or physical coercion or verbal abuse of workers; nor is there to be the threat of any such treatment.

5) Communication

We promote continuous two-way communication with our employee to ensure ideas, concern and problems being identified and resolved amicably as a team

6) Freedom of Association

We respect the employees' rights to exercise lawful rights of free association, including joining or not joining any association and adopt an open attitude towards the activities of worker representative bodies and their organizations.

7) Continuous Development

We strive to identify and satisfy the needs of employees to continuously develop their knowledge, skills and competency for personal development and corporate excellence.

II. **Serve Our Customers**

1) **Integrity**

Our reputation that our customers can trust for the products and services provided by us is our most valuable asset, and it is the responsibility of all of us, including Business Associates, to make sure that we continually earn that trust. We strive to delivery our products and services with high food safety, competitive value and quality in equilibrium. The affected personnel shall exhibit good working attitude, behaviour, courtesy, honesty and professionalism at all times during the course of performing their duties and tasks. In performing their duties, due care and diligence must be exercised.

2) **Competency**

We seek to only serve our customers whom we are competence to serve, who value our products and services and who meet appropriate standard of legitimacy and integrity.

3) **Assets**

It is our commitment that all assets belonging to our Business Associates and customers, including intangible, intellectual properties and electronic assets, shall be used in a manner both responsible and appropriate to our business and only for legal and authorized purposes.

III. **Avoiding Conflict of Interest**

A conflict of interest arises in any situation in which an individual is in a position to take advantage of his or her role at the Group for his or her personal benefit, including the benefit of his or her family and friends. A conflict of interest can make it difficult for an individual to fulfill his or her duties impartially and correctly. A conflict of interest can exist even if it results in no unethical or improper acts. Even the appearance of improper influence in decision-making may be an issue. A conflict of interest will undermine the values of good faith, fidelity, diligence and integrity in the performance of duties and obligations as expected.

All affected personnel and Business Associates must therefore avoid conflicts of interest in the conduct of business.

The management of conflict of interest shall be governed by **Conflict of Interest and Related Party Transaction Policy and Procedures**.

1) **Business Integrity**

The highest standards of integrity are to be upheld in all business interactions. All affected personnel and Business Associates performing works or services for or acting on behalf of the Group shall have a zero tolerance toward all forms of bribery, corruption, extortion and embezzlement (covering promising, offering, giving or accepting any bribes) and to comply with all relevant anti-bribery and corruption laws and regulations and **Anti-Bribery and Corruption Policy**.

All business dealings should be transparently performed and accurately reflected on records. Monitoring and enforcement procedures shall be implemented to ensure compliance with anti-corruption laws and **Anti-Bribery and Corruption Policy**.

2) **No Improper Advantage**

Bribes or other means of obtaining undue or improper advantage are not to be offered or accepted. Gifts/benefit other than of token value (any amount below RM200) should generally be refused.

3) Disclosure of Information

Information regarding business activities, structure, financial situation and performance is to be disclosed in accordance with applicable regulations and prevailing industry practices. Falsification of records or misrepresentation of conditions or practices in the supply chain is unacceptable.

4) Fair Business and Competition

Standards of fair business and competition are to be upheld. Appropriate means to safeguard customer information must be available.

IV. Preserve Confidentiality and Privacy

Unable to preserve confidentiality will eliminate our competitive advantage, promote unethical business practice and prove costly in other ways. Therefore, upholding highest standard in the preserving confidentiality is one of our responsibilities and extended to ensuring affected personnel and Business Associates receive such information on "need to know" basis and to observe the confidentiality and privacy of such information.

We respect the confidentiality and privacy of our employees, customers, Business Associates and regulatory bodies with whom we do business and liaise with. Unless authorised, we do not use confidential information for personal use, for our sole benefit or to benefit a third party with detrimental effect to the owners. We disclose confidential information or personal data only when appropriate level of consent or authorisation to be so has been obtained from data subject and/or contracting party, and/or compelled to do so by legal and regulatory requirements.

V. Insider Trading

Insiders, including employees, who are in possession of market sensitive information are not allowed to trade in the securities of the Company or another listed company should the said information yet to be made public. Insiders are also prohibited from disclosing any non-public price sensitive information to any third party, unless it is disclosed in compliance with relevant laws and regulations.

VI. Anti-Money Laundering

All affected personnel and Business Associates acting for or on behalf of the Group must not involve, directly or indirectly, in any money laundering activities and non-compliance shall be a violation of this Code.

VII. Corporate Citizenship

- We commit our acts in a manner that is economically, socially and environmentally responsible to the affected stakeholder groups and within the laws, customs and traditions of the countries we operate and contribute in a responsible manner to the development of communities.
- We aspire to act in a manner that minimises the detrimental environmental impacts of our business operations.
- We continuously support charities, educational and community service activities.

VIII. Reporting Channel to

Each affected personnel and Business Associates have the obligation to expeditiously report any violation or suspected violation of the Code, other Group policy and procedures or applicable law, rules or regulation.

Should any affected personnel have any information with respect to any such violation or suspected violation, the affected personnel should report such information to their superior or bring the matter to the attention of the following where appropriate:

- Chief Operating Officer
- Financial Controller
- Admin Assistance Manager

For all stakeholders (including affected personnel and Business Associates) who knows of, or suspects, a violation of the Code, could whistle blow or report the concerns in accordance with **Whistle Blowing Policy** published on our website. No individual will be discriminated against or suffer any act of retaliation for reporting in good faith on violations or suspected violations of the Code and the whistleblower will be protected under the Malaysia Whistleblower Protection Act 2010.

To assist and encourage the prompt reporting of suspected violations, the Company will accept reports made on an anonymous basis.

IX. Enforcement

Affected personnel who disregards or violates any provision(s) of the Code, condones or knowingly fails to report a possible violation, deliberately makes a false report or fails to cooperate fully in any investigation of any violation, will be subject to disciplinary action, up to and including dismissal. In addition, disciplinary action may also be taken against any affected personnel who, through lack of reasonable diligence or care, fails to prevent or report violations.

Business Associates found to be non-compliance with the Code shall be subject to termination of contract in accordance with the terms of the contract, after going through proper due enquiry or investigation process.

X. Review and Approval of the Code

This Code of Conduct was approved by the Board on 7th July 2022.

This Code of Conduct will be reviewed by the Board as and when required and updated in accordance with the needs of the Group and any new or changes in regulations that may have an impact on the discharge of the responsibilities of every directors, officers and employees and in any event, at least once every three (3) years.